

# BEARFACTS 1995 – 2005 Broomfield, Colorado [08014]

Broomfield is one of 64 counties in Colorado. It is part of the <u>Denver-Aurora, CO (MSA)</u>. Its 2005 population of 48,559 ranked 13th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Broomfield had a per capita personal income (PCPI) of \$31,515. This PCPI ranked 24th in the state and was 84 percent of the state average, \$37,600, and 91 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.7 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent.

### TOTAL PERSONAL INCOME

In 2005 Broomfield had a total personal income (TPI) of \$1,530,339\*. This TPI ranked 15th in the state and accounted for 0.9 percent of the state total. The 2005 TPI reflected an increase of 4.8 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Broomfield. In 2005 net earnings accounted for 77.9 percent of TPI; dividends, interest, and rent were 13.4 percent; and personal current transfer receipts were 8.7 percent. From 2004 to 2005 net earnings increased 3.9 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 14.1 percent. From 1995 to 2005 net earnings cannot be calculated; the growth rate for dividends, interest, and rent cannot be calculated; the growth rate for personal current transfer receipts cannot be calculated.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Broomfield increased from \$1,940,548\* in 2004 to \$2,017,919\* in 2005, an increase of 4.0 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

<sup>†</sup> This area has been geographically redefined. No BEARFACTS information is available for 1995; ten year calculations are omitted from this report.